



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear

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Governor*

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State Controller*

To: CDLAC Applicants (Issuers) and Project Sponsors

From: Sean Spear, CDLAC Executive Director

Date: January 23, 2012

Re: DEADLINE REMINDER
The Existing QRRP Annual Certification of Compliance Form and
The New Annual Applicant Public Benefits and Ongoing Compliance Self-Certification

PLEASE READ CAREFULLY

For All CDLAC-Awarded Bond Transactions

The **Applicant Public Benefits and Ongoing Compliance Self-Certification** (“**Applicant Self-Certification**”) form is located on the California Debt Limit Allocation Committee (“CDLAC”) website at <http://treasurer.ca.gov/cdlac/applications/applications.asp>. This form is to be completed by all CDLAC Project Applicants (*Issuers*) for all Projects that were awarded an Allocation and are currently within an existing bond regulatory period and/or compliance period. The Issuer shall complete and submit the Applicant Self Certification form, certifying whether or not the Project meets the terms and conditions of the Project’s CDLAC Resolution. The Applicant Self-Certification must be submitted by the Issuer to CDLAC no later than March 1st of each year; *however, for calendar year 2012 only, Issuers may submit Applicant Self-Certification forms for all pre-2011 bond issuances no later than the extended deadline of September 1, 2012 (Self-Certifications for 2011 issuances are still due March 1, 2012).*

An Applicant Self-Certification form should be completed for all applicable CDLAC program Projects (Exempt Facility, QRRP, ARRA, Single-Family, etc.). The Issuer must complete Questions #1, #2 and #3 for each Project. If no on-going terms or conditions were captured in Exhibit A of the Project’s CDLAC resolution, Question #3 will not apply. There are also program specific requirements noted on the Applicant Self-Certification for the Industrial Development Bond, Recovery Zone Bond, and QRRP Program Applicants.

Additionally For All Qualified Residential Rental Program (QRRP) Projects ONLY

The Issuer shall submit the **Annual QRRP Certification of Compliance form** as an attachment to the **Applicant Self-Certification form** (See page 3 of the Applicant Self-Certification form). The QRRP

Certification of Compliance form must be completed by the Project Sponsor (on Project Sponsor Letterhead) and submitted to the Issuer who will then forward the form to CDLAC no later than March 1 of each year. *For calendar year 2012 only, the Certification of Compliance forms for all QRRP Projects are due March 1, 2012. However, submission of the Applicant Self-Certification forms for all pre-2011 Projects does not have to occur until the extended deadline of September 1, 2012. Please note that Project Sponsors are only required to provide the QRRP Certification of Compliance forms for Projects awarded Allocation in 2001 through the current calendar year.*

Summary of Deadlines:

- **March 1, 2012 -** **Applicant Self-Certification forms for all 2011 Projects are due QRRP Certification of Compliance forms for all 2001-2011 Projects are due**

- **September 1, 2012 -** **Applicant Self-Certification forms for all pre-2011 Projects are Due**

- **March 1, 2013 forward -** **All Applicant Self-Certification and QRRP Certification of Compliance forms are due**

Forms may be submitted to CDLAC via postal mail or e-mail as a PDF document (No thumb drives or discs please). Should you have any questions regarding this information, please contact CDLAC Compliance Analyst Crystal Alvarez @ (916) 653-7742.